HCEO is run by the Center for the Economics of Human Development and funded by the Institute for New Economic Thinking.

Institute for New Economic Thinking
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## FROM THE DIRECTORS

As 2021 draws to a close, we are happy to report that the Human Capital and Economic Opportunity Global Working Group has continued to meet the challenges presented by COVID 19 by hosting high-quality conferences and summer schools. This summer we held our first fully remote Summer Schools on Socioeconomic Inequality in Moscow, Guangzhou, and Hong Kong. We hosted a total of 153 students from over 25 countries across the three sites. This year, we also live streamed our Conference on New Approaches to Discrimination Research, an HCEO first. We have also hosted a Conference on Prejudice and Stigma and a Conference on Sorting and Segregation, to round out our 2021 programming.

HCEO remains dedicated to disseminating members’ academic findings to a broader audience. In 2021, we have added more than 50 working papers to our series, which have been accessed nearly 14,000 times this year. HCEO researchers continue to produce valuable and insightful work related to COVID.

While our working papers continue to attract solid attention via our social media channels, our most-accessed resource was our YouTube channel, which hosts our conference videos, SSSI lectures, and more. In addition to launching a brand new virtual SSSI, with new lectures recorded for this purpose, HCEO will resume our partnership with the University of Bonn to host SSSI there in June 2022. We will also host our 2021 Dissertation Prize Winner, Paul Hufe, at a workshop in Chicago in Fall 2022. HCEO looks forward to these opportunities, and to exploring more ways to foster new economic thinking in the year to come.

James J. Heckman  Steven N. Durlauf  Robert H. Dugger
In 2021, HCEO members continued to produce important research on topics ranging from the impacts of the pandemic on family life and work, to ways to increase support for vaccination and testing. Below you can find a sample of the range of research projects and writing from our members on the topic, all of which are aggregated on the COVID-19 research page on the HCEO website.

Markets Member Dirk Krueger and colleagues shared a working paper, “The Long-Term Distributional and Welfare Effects of COVID-19 School Closures,” that uses a structural life-cycle model based on the work of Cunha, Heckman, and others to estimate welfare losses to children because the shift to virtual classrooms impaired learning. Krueger and colleagues took this one step further, pairing their theoretical work with novel application of cell phone activity data to confirm school closings, estimate learning loss, and refine their long-term welfare projections. Testing a potential policy response, they estimated that keeping schools open and classes in session for the next two summers would reverse this future welfare loss. This work is featured in a forthcoming research spotlight and covered in an NBER working paper and video here.

Another noteworthy COVID-related paper from Daniela del Boca, a member of the Early Childhood Intervention and Family Inequality networks, explored evidence on shifts of household labor between men and women during the pandemic in Italy.

Measurement, Interpretation & Policy Network member Aaron Sojourner and Markets Network member Peter Ganong were cited frequently in major news outlets such as the New York Times, Washington Post, and Financial times commenting on the impact of the pandemic, unemployment policies, and health concerns on labor market trends and outcomes.

For more, visit hceconomics.uchicago.edu/covid-19

HCEO achieves its mission through workshops, conferences, webinars, cross-institutional visits, partnerships, and annual summer schools. Since its inception in January 2011, HCEO has held 118 events in 13 countries. HCEO events have attracted over 5,700 participants. Here we highlight upcoming and recent events. More details, including videos and related materials, can be found on our website at hceconomics.org.

**UPCOMING EVENTS**

- **2021 Virtual School on Socioeconomic Inequality**
  - June 27–July 1, 2022

- **2022 HCEO-briq Summer School on Socioeconomic Inequality, Bonn, Germany**
  - Fall, 2022

- **HCEO 2021 Dissertation Prize Lecture, Paul Hufe. Chicago, IL**

**FEATURED RECENT EVENTS**

- **Conference on Sorting and Segregation**
  - August 19–20, 2021

- **Conference on Prejudice and Stigma**
  - May 28, 2021

The goal of this conference was to foster broad conversations about recurring themes and new approaches to thinking about sorting and segregation. Discussants led the conversation following each presentation and focused on how the work connects to the broad literature.

**UPCOMING EVENTS**

- **Ongoing**

**EVENT LOCATIONS (2011 - 2021)**

- **118 Events in 13 Countries**

For more, visit hceconomics.uchicago.edu/covid-19
### RECENT EVENTS

**Explore our Event Resources Online**

<table>
<thead>
<tr>
<th>Event Title</th>
<th>Dates</th>
<th>Link</th>
<th>Resources</th>
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<tbody>
<tr>
<td>Conference on Sorting and Segregation</td>
<td>August 19–20, 2021</td>
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<tr>
<td>2021 HCEO–CEP–CREC Virtual Summer School on Socioeconomic Inequality, Hong Kong</td>
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<td>2021 HCEO–IESR Undergraduate Summer School on Socioeconomic Inequality, Guangzhou</td>
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<td>2021 HCEO–NES–CREC Virtual Summer School on Socioeconomic Inequality, Moscow</td>
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<td>Conference on Prejudice and Stigma</td>
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<td>Essays in Human Capital in Developing Countries</td>
<td>Mar 2, 2021</td>
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<tr>
<td>Conference on New Approaches to Intergenerational Mobility</td>
<td>Dec 11–12, 2020</td>
<td>bit.ly/3ohYpFi</td>
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<td>Does Eviction Cause Poverty? Quasi-experimental Evidence from Cook County, IL</td>
<td>Dec 1, 2020</td>
<td>bit.ly/37w58mk</td>
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<td>Angus Deaton and Anne Case: Deaths of Despair</td>
<td>Apr 8, 2020</td>
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<td>The University of Chicago Policy Forum: The Pension Crisis</td>
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<table>
<thead>
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<td>HCEO Summer School for Undergraduate Students, Guangzhou</td>
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<tr>
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<td>Summer School on Socioeconomic Inequality, Bergen</td>
<td>Jun 10–14, 2019</td>
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<td>Genes, Schools, and Interventions That Address Educational Inequality</td>
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<td>Measuring and Improving Health Equity</td>
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<td>Dissertation Prize Lunch Lecture: Between-Personal Differences in Sensation-Seeking: Implications for Brain-Based Models of Adolescent Risk Taking</td>
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<td>Dissertation Prize Lunch Lecture: Essays in Applied Microeconomics</td>
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</table>
SECOND SUMMER SCHOOL FOR UNDERGRADUATE STUDENTS

From July 12–16, HCEO and Jinan University hosted the Summer School on Socioeconomic Inequality and Best Paper Competition at Jinan University, the second program for undergraduate students in China. During the virtual summer school, six senior professors of economics from leading universities gave introductory lectures to the participants, with an aim of attracting young scholars into social science research focused on issues of inequality. The summer school was attended by 28 undergraduates from universities across China, and prizes were awarded for the top papers presented during the school.

2022 SSSI BONN

In the summer of 2022, we are looking forward to holding our third summer school in Bonn, Germany, in collaboration with briq (the Institute on Behavior and Inequality). Organized by HCEO Director Steven Durlauf, IP network leader Armin Falk (briq and University of Bonn), and ECI member Pia Pinger (University of Cologne and briq), the school will bring together students from across Europe with distinguished faculty to learn about the integration between psychological and sociological insights into the foundations of human behavior and conventional economic models.

VIRTUAL SCHOOL ON SOCIOECONOMIC INEQUALITY

Due to the success of last year’s streaming SSSI, in 2022, we will offer our second streaming summer school option. For this iteration, we have invited a range of HCEO members to record lectures on topics including identity, neighborhood effects, and intergenerational mobility. Similar to last year’s initial program, this virtual, streaming SSSI is designed for Ph.D. students, and will include an online program booklet and reading lists related to the lectures. It will be disseminated to our SSSI email list, our network leaders, to master’s and Ph.D. program directors nationally and internationally, and through our social media channels.

ABOUT SSSI

The Human Capital and Economic Opportunity Global Working Group Summer Schools on Socioeconomic Inequality provide a state-of-the-art overview on the study of inequality and human flourishing. Participants learn about the integration between psychological and sociological insights into the foundations of human behavior and conventional economic models. Through rigorous lectures students are trained on various tools needed to study the issue of inequality.

FEEDBACK FROM SSSI ALUMNI

“SSSI was an eye opening experience that had large impacts on my research and career. It was a great opportunity to interact with leaders in the field and get exposure to cutting edge and relevant skills for doing research. Getting to know other serious students who were successful later on in their subsequent careers was also invaluable. I learned a lot about how to think critically, present work, and interact with other researchers in that short week.”

“It was an inspiring and confidence-boosting week to meet fellow students and present research. One of the best experiences of the Ph.D. and I am encouraging everyone to apply as it’s certainly a worthwhile experience for a budding academic.”

“SSSI provided a great opportunity to learn new techniques and acquire different perspectives on old methods. The close interaction with faculty and students was very valuable and has had considerable impact on my subsequent research.”

PREVIOUS SUMMER SCHOOLS

HCEO is committed to honoring INET’s mission to build a home for a new generation of thinkers. All HCEO programming engages interdisciplinary groups of graduate students and our Emerging Scholars program provides opportunities for junior researchers to present their work to our senior members.
HCEO DISSERTATION PRIZE

In 2017 we launched a competition for the best doctoral dissertation on a topic related to one of HCEO’s six networks. Over the summer of 2021, we awarded our fifth annual dissertation prize to Paul Hufe for his dissertation "Essays on Equality of Opportunity." Hufe will receive a $1,500 prize and will have the opportunity to present his research to the Center for the Economics of Human Development, HCEO directors, and University of Chicago faculty.

In three chapters, Hufe’s dissertation, "Essays on Equality of Opportunity," proposes new measures of inequality of opportunity and identifies the causal factors driving increases in inequality. Hufe situates this work within a wider literature on distributive justice, and in particular on the inequalities that result from conditions arising from circumstances that the individual does not control.

The recipients of the HCEO Dissertation Prize are:

- Eric Chyn, 2017 (Assistant Professor of Economics, Dartmouth College)
- Tímea Laura Molnár, 2018 (Assistant Professor at Central European University, Department of Economics and Business)
- David Lydon-Staley, 2018 (Assistant Professor of Communication, University of Pennsylvania)
- Yeonja Lee, 2019 (Assistant Professor at the Waseda Institute for Advanced Study)
- Yujung Hwang, 2019 (Assistant Professor of Economics, Johns Hopkins University)
- Winnie van Dijk, 2020 (Postdoctoral Research Fellow in the Department of Economics, Harvard University)
- Laia Navarro-Sola, 2020 (Assistant Professor at the Institute for International Economic Studies, Stockholm University)
- Roni Pener-Tessler, 2020 (Clinical Psychologist, Macabi Pediatric Mental Health Clinic, Tel-Aviv)
- Paul Hufe, 2021 (Lecturer, University of Bristol)

For more information, visit hceconomics.uchicago.edu/dissertation-prize
AMPLIFYING RESEARCH  
Expanding HCEO’s Reach

HCEO has several exciting initiatives aimed at sharing the important research of our 506 members with a wider audience. Our 3 Questions series, Research Spotlight, and member video interviews all work towards HCEO’s mission of understanding and addressing opportunity inequality around the world.

RESEARCH SPOTLIGHTS

We publish new Research Spotlights bimonthly on our website. These long-form articles highlight the insights and methods behind recent HCEO working papers. Our Research Spotlights help make the work of our members accessible to a wider audience. In the second half of 2021, we have featured papers on the lasting benefits of participating in quality early childhood education based on long-term follow-up from the High Scope Perry Preschool Project and from a home-visiting program that provided intellectual stimulation to children in poor neighborhoods in Jamaica. A third article summarized papers exploring how COVID school closings will impact the long-term earnings and welfare of students later in life. In 2021, our Research Spotlights have been accessed through our website more than 2,800 times.

Read Recent Spotlights:

James J. Heckman and Rodrigo Pinto: bit.ly/3sungee  
James J. Heckman and Jorge Luis Garcia: bit.ly/3snq7s  
Francesco Agostinelli and Matthias Doepke: bit.ly/35jFvqh  
Sonia Oreffice and Climent Quintana-Domeque: bit.ly/3gvePYI

3 QUESTIONS

Our 3 Questions series consists of brief interviews with HCEO members across all six networks. Published monthly on our website, the interviews spotlight our members and the important research they are doing across disciplines.

Read Recent 3 Questions:

Ariel Kalil: bit.ly/3FaatkR  
Áureo de Paula: bit.ly/3H32vua  
Anthony Laden: bit.ly/3p5Zowo

VIDEO INTERVIEWS

Launched in 2016, our HCEO member video interview series continues to be a popular resource. The member interviews are published on the HCEO website as well as on our YouTube channel, where they have garnered more than more than 40,000 views. In 2018, we also launched a new video series where affiliated members discuss how they became interested in their field of study.

Watch Recent Interviews:

John Eric Humphries: bit.ly/3cFWw1T  
Salvador Navarro: bit.ly/37ANqQ9  
Kimberly Noble: bit.ly/3smVwrW
Working Paper Series: Promoting Research and Understanding

Started in 2011, our working paper series now has 571 papers featuring the cutting-edge research of HCEO’s members. The series is indexed in RePEc, a recognized research tool used by social sciences throughout the world.

ACCESS STATISTICS

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<th>File Downloads</th>
<th>Abstract Views</th>
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<td><strong>Total</strong></td>
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<td>30,093</td>
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<td>Nov 2021</td>
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<tr>
<td>219</td>
<td>912</td>
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<tr>
<td>Past 3 months</td>
<td>Past 3 months</td>
</tr>
<tr>
<td>619</td>
<td>3,489</td>
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<tr>
<td>Past 12 months</td>
<td>Past 12 months</td>
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<tr>
<td>2,815</td>
<td>14,175</td>
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</table>

TOP 5 JUN 2021 – NOV 2021

2021-008: The Making and Unmaking of Opportunity: Educational Mobility in 20th Century-Denmark
Kristian Karlson and Rasmus Landersø

We study intergenerational educational mobility in Denmark over the 20th century during which the comprehensive Danish welfare state was rolled out. While mobility initially was low, schooling reforms benefiting children from disadvantaged backgrounds led to dramatic increases in mobility for cohorts born between 1940 and 1960. However, the college expansion affecting cohorts born from 1970 onward has mainly benefited children from affluent backgrounds, resulting in rapidly declining mobility. Comparisons to educational mobility trends in the U.S. reveal that the two countries converge in mobility levels for the most recent cohorts despite the dramatically different welfare policies in place.

2020-030: The Impact of the Coronavirus Lockdown on Mental Health: Evidence from the US
Abi Adams-Prassi, Teodora Boneva, Marta Golín, and Christopher Rauh

The coronavirus outbreak has caused significant disruptions to people’s lives. We document the impact of state-wide stay-at-home orders on mental health using real time survey data in the US. The lockdown measures lowered mental health by 0.085 standard deviations. This large negative effect is entirely driven by women. As a result of the lockdown measures, the existing gender gap in mental health has increased by 66%. The negative effect on women’s mental health cannot be explained by an increase in financial worries or childcare responsibilities.

2020-036: Fighting Climate Change: The Role of Norms, Preferences, and Moral Values
Peter Andre, Teodora Boneva, Felix Chopra, and Armin Falk

We document individual willingness to fight climate change as well as willingness to support climate policies. Providing respondents with correct information causally raises individual willingness to fight climate change as well as individual support for climate policies. The effects are strongest for individuals who are skeptical about the existence and threat of global warming.

2021-034: What’s Worth Knowing? Economists’ Opinions about Economics
Peter Andre and Armin Falk

We document economists, opinions about what is worth knowing and ask (i) which research objectives economic research should embrace and (ii) which topics it should study. Almost 10,000 economic researchers from all fields and ranks of the profession participated in our global survey. Detailed bibliometric data show that our sample represents the population of economic researchers who publish in English. We report three main findings. First, economists’ opinions are vastly heterogeneous. Second, most researchers are dissatisfied with the status quo, in terms of both research topics and objectives. Third, on average, respondents think that economic research should become more policy-relevant, multidisciplinary, risky and disruptive, and pursue more diverse topics. We also find that dissatisfaction with the status quo is more prevalent among female scholars and associated with lower job satisfaction and higher stress levels. Taken together, the results suggest that economics as a field does not appreciate and work on what economists collectively prefer.

2021-035: Limited Self-knowledge and Survey Response Behavior
Armin Falk, Thomas Neuber, and Philipp Strack

We study response behavior in surveys and show how the explanatory power of self-reports can be improved. First, we develop a choice model of survey response behavior under the assumption that the respondent has imperfect self-knowledge about her individual characteristics. In panel data, the model predicts the variance in responses for different characteristics increases in self-knowledge and that the variance for a given characteristic over time is non-monotonic in self-knowledge. Importantly, the ratio of these variances identifies an individual’s level of self-knowledge, i.e. the latter can be inferred from observed response patterns. Second, we develop a consistent and unbiased estimator for self-knowledge based on the model. Third, we run an experiment to test the model’s main predictions in a context where the researcher knows the true underlying characteristics. The data confirm the model’s predictions as well as the estimator’s validity. Finally, we turn to a large panel data set, estimate individual levels of self-knowledge, and show that accounting for differences in self-knowledge significantly increases the explanatory power of regression models. Using a median split in self-knowledge and regressing risky behaviors on self-reported risk attitudes, we find that the R2 can be multiple times larger for above-median split in self-knowledge and regressing risky behaviors on self-reported risk attitudes, we find that the R2 can be multiple times larger for above-median split in self-knowledge and regressing risky behaviors on self-reported risk attitudes, we find that the R2 can be multiple times larger for above-median split in self-knowledge and regressing risky behaviors on self-reported risk attitudes, we find that the R2 can be multiple times larger for above-
Website and Social Media Metrics

HCEO disseminates the work of its members through four media channels: hceconomics.org, YouTube, Facebook, and Twitter.

**HCECONOMICS.ORG AS A GLOBAL RESOURCE**

The new HCEO website went live on November 14, 2013. This site has been completely redesigned from top to bottom to be easier to update and maintain, but more importantly, to share the work of HCEO with a larger audience. Since launch, HCEO’s website had 763,192 pageviews and 278,619 users.

**Top 5 Traffic Sources for 2021**

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<th>Source</th>
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<td>Direct</td>
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<td>Twitter</td>
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<td>Facebook</td>
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<td>Bing</td>
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**Visits by Top 10 Countries 2021**

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<td>United Kingdom</td>
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<td>China</td>
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<td>Canada</td>
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<td>Germany</td>
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<td>Russia</td>
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<td>South Korea</td>
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<tr>
<td>Japan</td>
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</table>

**Pageviews: 97,403 in 2021**

**Users: 50,256 in 2021**

**HCEO RESEARCH ON SOCIAL MEDIA**

In addition to the website, HCEO maintains active YouTube, Twitter, and Facebook feeds and uses them to disseminate the work of HCEO members. HCEO’s YouTube views, Facebook likes, and Twitter followers continue to grow.

**Facebook Likes:** 1,796

**Twitter Followers:** 4,280

**YouTube Subscribers:** 2,115

**Top 5 Countries: Facebook**

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<th>Country</th>
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<td>United States</td>
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<tr>
<td>India</td>
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<tr>
<td>Brazil</td>
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<td>Mexico</td>
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<td>Pakistan</td>
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**Top 5 Countries in 2021: Youtube**

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<td>Canada</td>
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<td>India</td>
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<tr>
<td>Turkey</td>
<td>546</td>
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</tbody>
</table>

**Top 5 Countries: Facebook**

**HCEO SOCIAL MEDIA GLOBAL REACH**
The Power of Pre-K
Farag A. Pathak
New York Times, May 10, 2021

The New York Times highlighted new research by MIP network member Farag Pathak and co-authors on the long-term effects of public preschool in Boston.

No, it isn’t Clear that Unemployment Checks are the Main Reason Jobs Go Unfilled
Stefania Albanesi
Politifact, May 17, 2021

Family Inequality network member Stefania Albanesi commented on the disproportionate impact that the pandemic recession has had on women’s employment in a Politifact piece.

A New Study Reveals that Not Prosecuting People for Nonviolent Misdemeanors May Actually Reduce Crime
Jennifer Doleac and Amanda Agan
Time, May 21, 2021

New research from MIP network members Jennifer Doleac and Amanda Agan with Anna Harvey showing that prosecuting minor offenses actually does more harm than good was cited in Time.

U.S. Economy Adds 50,000 Jobs in May, as the Recovery Shows Signs of Strength Amid Headwinds
Aaron Sojourner
Washington Post, June 4, 2021

In one of several prominent comments in articles on the labor market in the pandemic, MIP Network member Aaron Sojourner said, "Hiring takes time. A lot has changed in people’s lives, a lot has changed in how business is done, and it’s not just snap your fingers and everybody finds their place in the labor market."

How America Should Spend on Child Care
James J. Heckman
The Economist, Sept 18, 2021

The Economist used HCEO Director James J. Heckman’s work on the Perry Preschool Project to demonstrate that “Some public spending on child care has such vast benefits in later life that in broad terms it is an investment that pays for itself.”

HCEO MEMBERS IN THE NEWS
Deepening Understanding of Inequality Scholarship

It is the mission of HCEO to foster a wider understanding of global inequality and promote the use of members’ work to inform policy and interventions that can address poverty and human capital development. Engagement with media is a catalyst for this mission.

Changed Parenting Beliefs Improves Early Childhood Outcomes
Dana Suskind
Psychology Today Oct. 14, 2021

Early Childhood Interventions member Dana Suskind’s research was cited in “Changing Parenting Beliefs Improves Early Childhood Outcomes” in Psychology Today.

Finding new solutions for racial health gaps
Richard Reeves
Brookings, October 19, 2021

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Peter Ganong
The Guardian, May 16, 2021

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Bruce Meyer
The Hill, April 14, 2021

The Hill cited research from MIP member Bruce Meyer documenting changes in poverty during the pandemic on May 23, 2021. He was also quoted on an increase in the poverty rate for Black Americans in Bloomberg News.

Changing Parenting Beliefs Improves Early Childhood Outcomes
Dana Suskind
Psychology Today Oct. 14, 2021

Early Childhood Interventions member Dana Suskind’s research was cited in “Changing Parenting Beliefs Improves Early Childhood Outcomes” in Psychology Today.

Finding new solutions for racial health gaps
Richard Reeves
Brookings, October 19, 2021

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HCEO Members were honored this year for their deep understanding of, and cutting edge research into, the issue of inequality around the world.

Guanglei Hong
The University of Chicago
Member, Early Childhood Interventions and Inequality: Measurement, Interpretation, and Policy networks
April 2021

Guanglei Hong, an ECI/MIP network member, was awarded a 2021 Guggenheim Fellowship. The fellowship will support her research into how the Great Recession impacted youths transitioning into adulthood, with both short-term and long-term implications for developmental outcomes.

Thomas McDade
Northwestern University
Member, Health Inequality
April 2021

HI network member Thomas McDade was nominated to both the National Academy of Sciences and the American Academy of Arts & Sciences. Membership in the NAS is one of the highest honors given to a scientist in the United States.

Rucker Johnson
University of California Berkeley
Member, Inequality: Measurement, Interpretation, and Policy network
April 2021

MIP network member Rucker Johnson was elected to the American Academy of Arts & Sciences in the area of public affairs and public policy. The Academy was founded to “honor exceptionally accomplished individuals and engage them in advancing the public good.”

Martha Nussbaum
The University of Chicago
Member, Inequality: Measurement, Interpretation, and Policy
May 2021

MIP network member Martha Nussbaum was awarded the 2021 Holberg Prize for her groundbreaking contributions to research in law and philosophy. The committee chair noted Nussbaum’s “dedication to the task of putting her knowledge to work, towards making a real and lasting difference to people across the world.”

Magne Mogstad
The University of Chicago
Member, Early Childhood Interventions
May 2021

ECI network member Magne Mogstad was named a Fellow of the Society of Labor Economists. SOLE “recognizes labor economists who have made contributions of unusual distinction to the field.”

Kjell Salvanes
Norges Handelshøyskole
Member, Inequality: Measurement, Interpretation, and Policy
May 2021

Kjell Salvanes, an MIP network member, was also named a Fellow of the Society of Labor Economists.

Stefanie Stantcheva
Harvard University
Member, Markets network
October 2021

Markets network member Stefanie Stantcheva was awarded the seventh Calvó-Armengol International Prize in Economics presented by the Barcelona School of Economics and the Government of Andorra.

Matthias Doepke
Northwestern University
Member, Markets
November 2021

Markets Network member Matthias Doepke was awarded the AvH Professorship, Germany’s most prestigious research prize.
GLOBAL PARTNERSHIPS
Fostering International Collaboration

As part of our mission to address opportunity equality worldwide, HCEO partners with local and global organizations to help expand the engagement of scholars. Through these partnerships, HCEO has been able to broaden the reach of our programs, including our Summer School on Socioeconomic Inequality. We look forward to continuing to foster a spirit of collaboration with the international academic community.

SUMMER SCHOOLS ON SOCIOECONOMIC INEQUALITY

HCEO started its Summer School on Socioeconomic Inequality with the 2012 SSSI at the University of Chicago. That first SSSI hosted 47 students from institutions in the United States and around the world. In 2013, HCEO offered its first SSSI in China at the University of Chicago’s Beijing Conference Center. Since then, HCEO has expanded its offerings in China to include schools at Jinan University in Guangzhou, the Research Institute of Economics and Management at the at Southwestern University of Finance and Economics in Chengdu, and the Hong Kong University of Science and Technology.

In addition to our traditional SSSI program, we have presented a graduate student training seminar at Peking University, a faculty training seminar and two schools for undergraduate students at Jinan University. Our programs in China have hosted 466 students from across China and around the world.

In addition to the schools in China, HCEO has co-sponsored summer schools with Cambridge University in the UK; the University of Bonn in Germany and the New Economic School in Moscow; the Centre for Experimental Research on Fairness, Inequality (FAIR) at the Norwegian School of Economics in Bergen, Norway. These schools attract students from the United States and Europe, and have hosted 568 students in total.

Alumni from our summer schools have gone on to teach at some of the most prestigious universities in the world. We also are proud to have them among our members, and our most recent dissertation prize winner, Paul Hufe, is an alumnus of our 2019 SSSI in Bergen, Norway.

SSI has also fostered long-lasting research partnerships. IP member Fabian Kosse and MIP member John Eric Humphries met at SSSI Chicago in 2013, and since then have collaborated on the paper “On the interpretation of non-cognitive skills – what is being measured and why it matters,” which was released initially as an HCEO working paper and has since been published in the Journal of Economic Behavior and Organization.

ECI member Teodora Boneva and her collaborator Christopher Rauh met at SSSI Chicago in 2012 and now have co-authored twelve papers together. Professor Boneva said that “...attending the HCEO SSSI really made a difference to my career. I was stuck working on a topic I didn’t really like and being exposed to so many new ideas on a topic I cared deeply about gave me new motivation to think more carefully about what I really wanted to be working on. I think it is reasonable to say it was decisive in me deciding that I wanted to pursue an academic career. Plus I met Chris and I really enjoy working with him.”
Founded in 2010, the Human Capital and Economic Opportunity Global Working Group (HCEO) is a collaboration of 566 researchers, educators, and policy makers focused on human capital development and its impact on opportunity inequality. HCEO’s unique approach enables collaboration among scholars with varying disciplines, approaches, perspectives, and fields. This means the integration of biological, sociological, and psychological perspectives into traditionally economic questions. The result is innovative thinking and approaches to inequality and human capital development research.

**DIRECTORS**

**James J. Heckman** is a Nobel Laureate and the Henry Schultz Distinguished Service Professor of Economics at the University of Chicago. He is also founder and director of the Center for the Economics of Human Development. He has devoted his professional life to understanding the origins of major social and economic problems related to inequality, social mobility, discrimination, skill formation and regulation, and to devising and evaluating alternative strategies for addressing those problems. His research recognizes the diversity among people in skills, family origins, peers, and preferences as well as the diversity of institutions and regulations and the consequences of this diversity for analyzing and addressing social and economic problems.

**Steven N. Durlauf** is the Steans Professor in Educational Policy at the Harris School of Public Policy at the University of Chicago. He is Associate Director of the Center for the Economics of Human Development, a Fellow of the Econometric Society, a Fellow of the American Academy of Arts and Sciences, and a Research Associate of the National Bureau of Economic Research. For two years, he served as Program Director for the Economics Program of the Santa Fe Institute.

**Robert H. Dugger** is the co-founder of ReadyNation, the Managing Partner of Hanover Provident Capital, a retired partner in the hedge fund Tudor Investment Corporation, and former board chairman of Grumeti Reserves Ltd., a Tanzanian wildlife conservation company whose tourism operations are managed by Singita and were ranked by Travel + Leisure magazine as the best in the world in 2011 and 2012.

**WHAT WE DO**

The organization comprises six research networks that focus on the most pressing issues within human capital development and inequality. These networks produce one-of-a-kind conferences, research programs, publications, online resources, and education that highlight findings from the best science and the application of best practices. Through its networks and innovative research, HCEO plays a vital role in understanding and addressing opportunity inequality around the world.
A UNIQUE APPROACH

- Welcomes all researchers regardless of approach, school of thought, or discipline
- Networks are self-managed and self-governed vs. driven by a single organizational agenda
- Supports and generates research without expectation of predetermined outcomes
- Extends network membership well beyond economics to biological, sociological, and psychological perspectives
- Encourages debate, discussion, and exchanges that result in better research outcomes

WE PLAY A VITAL ROLE

- Income and opportunity inequality is a global and growing problem
- Governments, private think tanks, and others each look at only a portion of the total problem in hopes of finding a lasting solution
- Only HCEO integrates biological, sociological, and psychological perspectives into traditionally economic questions addressed by multidisciplinary teams of experts
- Our approach treats social science research as an empirical endeavor, resulting in rigorously tested public policy directions and solutions
- Our members’ research provides insights and directions on how to best foster human flourishing and improve economic productivity

IMPACT

- Multidisciplinary networks result in new approaches to research and its application
- Relationships with governments and policy makers put best practices into action
- Influences numerous research studies and governmental policies
- Findings are being directly applied in one of the largest populations in the world—China

STAFF

Alison Baulos is the Executive Director of the Center for the Economics of Human Development and oversees all academic initiatives, including the Human Capital and Economic Opportunity Global Working Group. She received a B.A. in psychology and an A.M. in social service administration from the University of Chicago, and an MBA from the University of Chicago’s Booth School of Business.

Grace Hammond is the Operations Director for the Human Capital and Economic Opportunity Global Working Group. She oversees logistics for all initiative programming and administration. She has an B.A. in comparative human development from the University of Chicago.

Jennifer Pachon is the Academic Initiatives and Publications Manager for the Human Capital and Economic Opportunity Global Working Group. She led the creation and launch of HCEO’s website and the creation and innovation of print materials. He also manages technology for the group. He received a B.A. from the University of Toronto in 2006 and an M.A. and Ph.D. in philosophy from Queen’s University in 2007 and 2013 respectively.

Octavian Busuioc is the Multimedia and Graphic Design Director for the Human Capital and Economic Opportunity Global Working Group. He leads the visual identity of the project, including maintenance of HCEO’s website and the creation and innovation of print materials. He also manages technology for the group. He received a B.A. from the University of Toronto in 2006 and an M.A. and Ph.D. in philosophy from Queen’s University in 2007 and 2013 respectively.

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LEADERSHIP AND NETWORKS
Connecting Experts Across Fields

Early Childhood Interventions
The Early Childhood Interventions Network investigates the early origins of inequality and its lifetime consequences.

**Network Leaders:**
Pia Britto | Flavio Cunha | James J. Heckman | Petra Todd

Family Inequality
The Family Inequality Network focuses on the interactions among family members to understand the well-being of children and their parents.

**Network Leaders:**
Pierre-André Chiappori | Flavio Cunha | Nezih Guner

Health Inequality
The Health Inequality Network unifies several disciplines into a comprehensive framework for understanding health disparities over the lifecycle.

**Network Leaders:**
Christopher Kuzawa | Burton Singer

Identity and Personality
The Identity and Personality Network studies the reciprocal relationship between individual differences and economic, social, and health outcomes.

**Network Leaders:**
Angela Duckworth | Armin Falk | Joseph Kable | Tim Kautz | Rachel Kranton

Inequality: Measurement, Interpretation, & Policy
The Inequality: Measurement, Interpretation, and Policy Network studies policies designed to reduce inequality and boost individual flourishing.

**Network Leaders:**
Robert H. Dugger | Steven N. Durlauf | Scott Duke Kominers | Richard V. Reeves

Markets
The Markets Network investigates human capital financing over the lifecycle.

**Network Leaders:**
Dean Corbae | Lance Lochner | Mariacristina De Nardi
HCEO currently consists of 566 members from institutions in 30 countries. We connect experts across disciplines to advance innovative thinking and approaches to inequality and human capital development research, which are designed to improve individual opportunity worldwide.

**HCEO’S INTERDISCIPLINARY COMPOSITION**

Although the majority of our members are economists, we also have members from psychology, health sciences, anthropology, and philosophy among our number. Membership in HCEO is by invitation from the network leaders who select researchers, educators, and policymakers dedicated to the scientific principles of HCEO and who embrace the opportunities HCEO provides to bridge boundaries between disciplines.

**HCEO’S INTERNATIONAL REACH**

HCEO members work in 30 different countries across the globe. The diversity of perspectives offered by an international membership helps to reinforce HCEO’s mission to integrate not only disparate academic approaches to the problems of inequality and development, and also the distinct facets of those problems displayed in different countries.

**NUMBER OF MEMBERS BY DISCIipline AND NETWORK**

<table>
<thead>
<tr>
<th>Disciplinary Category</th>
<th>Early Childhood Interventions</th>
<th>Family Inequality</th>
<th>Health Inequality</th>
<th>Identity and Personality</th>
<th>Inequality Measurement and Interpretation/Policy</th>
<th>Markets</th>
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566 Members in 30 Countries