PRESENTATIONS BY HCEO MEMBERS AT THE 2015 AMERICAN ECONOMICS ASSOCIATION MEETING

January 3rd 2015

8:00AM CULTURE, SOCIAL TRANSMISSION, AND ARBITRAGE IN FINANCIAL MARKETS Alberto Bisin (New York University) (Discussant) CONSTRAINTS TO THE GROWTH OF FIRMS: ALL IN THE FAMILY? Francisco Buera (Federal Reserve Bank of Chicago) WHERE DO CHILDREN FROM RICH AND POOR FAMILIES GO TO COLLEGE? PARENTAL **INCOME ACROSS U.S. HIGHER EDUCATION 1999-2012** Raj Chetty (Harvard University) INTERGENERATIONAL MOBILITY OVER TIME AND ACROSS LOCATIONS: ESTABLISHING THE FACTS AND EXPLAINING THE MECHANISMS Miles Corak (University of Ottawa) (Presiding) HUMAN CAPITAL SPILLOVERS AND THE GEOGRAPHY OF INTERGENERATIONAL MOBILITY Giovanni Gallipoli (University of British Columbia) DELEGATED INVESTMENT IN A DYNAMIC AGENCY MODEL Florian Hoffman (Goethe University Frankfurt) SOCIOECONOMIC STATUS AND LEARNING FROM FINANCIAL INFORMATION Camelia Kuhnen (University of North Carolina) HIGH DIMENSIONAL METHODS IN CONSUMER DEMAND MODELS Arthur Lewbel (Boston College) (Discussant) FROM GREAT GATSBY TO NORWAY'S EQUAL SOCIETY Kjell Salvanes (Norwegian School of Economics) THE CAUSAL EFFECT OF PARENTAL HUMAN CAPITAL ON CHILDREN'S HUMAN CAPITAL Ananth Seshadri (University of Wisconsin) CONSTRAINTS TO THE GROWTH OF FIRMS: ALL IN THE FAMILY? Yongseok Shin (Washington University-St. Louis) INTERPRETING TRENDS IN INTERGENERATIONAL MOBILITY Jan Stuhler (Universidad Carlos III Madrid) ACHIEVING THE RIGHT BALANCE: THE OPTIMAL MIX OF ECONOMIC AND SOCIAL 10:15AM **MOTIVATIONS** George Akerlof (University of California Berkeley) EDUCATION POLICY AND INTERGENERATIONAL TRANSFERS IN EQUILIBRIUM

Giovanni Gallipoli (University of British Columbia)

2:30PM BIG DATA MEASURES OF WELL-BEING: EVIDENCE FROM A GOOGLE STRESS INDEX ON US STATES

Yann Algan (Sciences Po Paris)

WHAT DO HAPPINESS DATA MEAN? EVIDENCE FROM A SURVEY OF THE RESPONDENTS Daniel Benjamin (Cornell University)

LABOR MARKET INSTITUTIONS IN CHINA Hau Chyi (The University of Chicago) (Discussant)

CREATIVE DESTRUCTION, SOCIAL MOBILITY AND SUBJECTIVE WELL-BEING Angus Deaton (Princeton University)

WHAT DO HAPPINESS DATA MEAN? EVIDENCE FROM A SURVEY OF THE RESPONDENTS Marc Fleurbaey (Princeton University)

BEYOND GDP: FROM SUBJECTIVE WELL-BEING TO LIVING STANDARDS MEASUREMENT Marc Fleurbaey (Princeton University)

INEQUALITY IN WELL-BEING: THE UNEQUAL PURSUIT OF HAPPINESS IN THE UNITED STATES AND BEYOND Carol Graham (Brookings Institution)

2:30PM GARY BECKER - MODEL ECONOMIC SCIENTIST James Heckman (The University of Chicago)

HOUSING AND LABOR MARKET VACANCIES

Yannis Ioannides (Tufts University)

THE VALUE OF REMARRIAGE: WELFARE EFFECTS OF DIVORCE LEGALIZATION Clement Joubert (University of North Carolina)

SEASONAL MIGRATION AND RISK SHARING IN BANGLADESH Costas Meghir (Yale University and Institute for Fiscal Studies)

PROGRAM MISREPORTING AND ITS EFFECTS ON POVERTY MEASURES AND THE DISTRIBUTION OF INCOME Bruce Meyer (The University of Chicago)

INEQUALITY: CHALLENGE OF THE CENTURY? (PANEL DISCUSSION) Branko Milanovic (City University of New York)

LABOR MARKET INSTITUTIONS IN CHINA Robert Moffitt (Johns Hopkins University) (Presiding)

HEALTH, HUMAN CAPITAL AND DOMESTIC VIOLENCE Robert Pollak (Washington University-St. Louis)

RETAIL AGGLOMERATION AND COMPETITION EXTERNALITIES: EVIDENCE FROM UNITED STATES MULTILINE DEPARTMENT STORES Stephen L. Ross (University of Connecticut)

DEVELOPMENT ISSUES ON BANGLADESH Alessandra Voena (The University of Chicago) (Discussant)

STRUCTURAL MODELS OF FAMILY INTERACTIONS (DISCUSSANT) Matthew Wiswall (Arizona State University)

- 2:30PM UNINTENDED CONSEQUENCE OF CHINA'S NEW LABOR CONTRACT LAW Zhong Zhao (Renmin University of China)
- 4:45PMBEHAVIORAL ECONOMICS AND PUBLIC POLICY (RICHARD T. ELY LECTURE)
Raj Chetty (Harvard University)

January 4th 2015

8:00AM PERSONAL BANKRUPTCY PROTECTION AND HOUSEHOLD DEBT Meta Brown (Federal Reserve Bank of New York)

> **IMPACT OF THE NREGS ON SCHOOLING AND INTELLECTUAL HUMAN CAPITAL** Jere Behrman (University of Pennsylvania)

THE GLOBAL DIFFUSION OF IDEAS Francisco Buera (Federal Reserve Bank of Chicago)

RECOVERING EX ANTE RETURNS AND PREFERENCES FOR OCCUPATIONS USING SUBJECTIVE EXPECTATIONS DATA

V. Joseph Hotz (Duke University, NBER and IZA)

TRACTABLE AND CONSISTENT RANDOM GRAPH MODELS Matthew Jackson (Stanford University)

GOSSIP AND IDENTIFYING CENTRAL INDIVIDUALS IN A SOCIAL NETWORK Matthew Jackson (Stanford University)

THE IMPACT OF PARENTAL WEALTH ON COLLEGE ENROLLMENT & DEGREE ATTAINMENT: EVIDENCE FROM THE HOUSING BOOM & BUST Rucker Johnson (University of California Berkley)

THE VULNERABILITY OF MINORITY HOMEOWNERS IN THE HOUSING BOOM AND BUST Stephen L. Ross (University of Connecticut)

BINDING UP THE NATION'S WOUNDS: AN ECONOMIC ANALYSIS OF THE KOREAN REUNIFICATION

Yongseok Shin (Washington University-St. Louis)

MULTIPLE TASKS AND MULTIPLE REWARDS: EXPERIMENTAL EVIDENCE ON PERFORMANCE INCENTIVES, ALIGNMENT, AND COMPLEMENTARITY FROM CHINESE SCHOOLS

Sean Sylvia (Renmin University of China)

FEMALE BARGAINING POWER IN DEVELOPING COUNTRIES Alessandra Voena (The University of Chicago) (Presiding)

INSTRUMENTAL VARIABLE QUANTILE REGRESSIONS IN LARGE PANELS WITH FIXED EFFECTS

Martin Weidner (University College London)

CHINA'S STRATEGY TOWARD A KNOWLEDGE-BASED ECONOMY Yang Yao (Peking University)

EFFECTS OF THE MINIMUM WAGE POLICY IN CHINA Zhong Zhao (Renmin University of China) (Discussant)

10:15AM AGGREGATING LOCAL PREFERENCES TO GUIDE POLICY

Daniel Benjamin (Cornell University)

TRANSFERS WITHIN THE EXTENDED FAMILY: THEORY AND EVIDENCE FROM SOUTH AFRICA

Olivier Donni (Université de Cergy-Pontoise)

GROWTH AND DEVELOPMENT (PANEL DISCUSSION) Steven Durlauf (University of Wisconsin-Madison)

PROMOTION, TURNOVER AND COMPENSATION IN THE EXECUTIVE LABOR MARKET

George-Levi Gayle (Washington University-St. Louis) Limor Golan (Washington University-St. Louis)

CREDIT CONSTRAINTS AND EDUCATIONAL CHOICES

Katja Kaufmann (University of Bocconi) (Discussant)

CREDIT AND INSURANCE FOR HUMAN CAPITAL INVESTMENT Lance Lochner (University of Western Ontario)

EARNINGS, DISPOSABLE INCOME, AND CONSUMPTION OF ALLOWED AND REJECTED DISABILITY INSURANCE APPLICANTS

Magne Mogstad (The University of Chicago)

CREDIT AND INSURANCE FOR HUMAN CAPITAL INVESTMENT

Alexander Monge-Naranjo (Federal Reserve Bank of St. Louis)

USING OBSERVED CHOICES TO INFER AGENT'S INFORMATION: RECONSIDERING THE IMPORTANCE OF BORROWING CONSTRAINTS, UNCERTAINTY AND PREFERENCES IN COLLEGE ATTENDANCE

Salvador Navarro (University of Western Ontario)

THE WELFARE EFFECTS OF CONGESTION IN UNCOORDINATED ASSIGNMENT: EVIDENCE FROM THE NYC HS MATCH

Parag Pathak (Massachusetts Institute of Technology)

SELF-CONFIDENCE AND STRATEGIC BEHAVIOR Aldo Rustichini (University of Minnesota)

CREDIT CONSTRAINTS AND EDUCATIONAL CHOICES Matthew Wiswall (Arizona State University) (Discussant)

12:30PM INFORMAL CAREGIVING AND WOMEN Robert Pollak (Washington University-St. Louis) (Discussant)

2:30PM LEVELING UP: EARLY RESULTS FROM A RANDOMIZED EVALUATION OF POST-SECONDARY

AID David Autor (Massachusetts Institute of Technology)

LABOR MARKETS

Dan Black (The University of Chicago)

PRICES VERSUS PREFERENCES: TASTE CHANGE AND REVEALED PREFERENCE

Richard Blundell (University College London) Martin Browning (Oxford University and IFS)

2:30PM THE EVOLUTION OF THE GENDER WAGE GAP OVER THE ENTIRE TRANSITION PERIOD: EVIDENCE FROM RUSSIAN PERSONNEL DATA

Thomas Dohmen (University of Bonn)

LABOR MARKET REFORM AND THE COST OF BUSINESS CYCLES

Tom Krebs (University of Mannheim)

DOES ECONOMICS NEED A NEW HOUSEHOLD PANEL? Robert Moffitt (Johns Hopkins University) (Presiding)

ENDOGENOUS HETEROGENEITY, INTEGRATION AND MANAGEMENT

Andrew Newman (Boston University and CEPR)

INTEGRATION AND DELEGATION: THEORY AND EVIDENCE Andrew Newman (Boston University and CEPR)

NECESSARY LUXURIES

Krishna Pendakur (Simon Fraser University) Arthur Lewbel (Boston College)

COLLEGE PROGRESS AND COLLEGE CHOICE: EVIDENCE FROM A RANDOMIZED CONTROL TRIAL

Sarah Turner (University of Virginia)

AN EXPERIMENTAL STUDY OF THE VALUE OF POSTSECONDARY CREDENTIALS IN THE LABOR MARKET

Noam Yuchtman (University of California-Berkeley)

January 5th 2015

8:00AM SANITATION AND EDUCATION Anjali Adukia (The University of Chicago)

THE DIRTY BUSINESS OF ELIMINATING OPEN DEFECATION: EVIDENCE FROM AT-SCALE FIELD EXPERIMENTS IN 4 COUNTRIES

Paul Gertler (University of California-Berkeley)

THEORY OF MATCHING MARKETS Parag Pathak (Massachusetts Institute of Technology)

ARE ALL FINANCIAL SHOCKS ALIKE? THE EFFECTS OF CREDIT, HOUSING AND UNCERTAINTY SHOCKS Vincenzo Quadrini (University of Southern California) (Discussant)

SUBPRIME LENDING AND FORECLOSURE

Stephen L. Ross (University of Connecticut)

THE WEALTHY HAND-TO-MOUTH Gianluca Violante (New York University)

10:15AM URBAN EVOLUTIONS AFTER OBSOLENCE Hoyt Bleakley (University of Chicago and NBER)

> **SERVICES AND SKILLS: A CROSS-COUNTRY PERSPECTIVE** Franciso Buera (Federal Reserve Bank of Chicago)

ASSET ALLOCATION STRATEGIES Francisco Gomes (London Business School) (Discussant)

10:15AM THE INEQUALITY DEFLATOR: INTERPERSONAL COMPARISONS WITHOUT A SOCIAL WELFARE FUNCTION

Nathaniel Hendren (Harvard University)

NETWORKS OF MILITARY ALLIANCES, WARS, AND INTERNATIONAL TRADE Matthew Jackson (Stanford University)

IDENTIFYING THE AVERAGE TREATMENT EFFECT IN A TWO THRESHOLD MODEL Arthur Lewbel (Boston College)

PROGRAM EVALUATION Petra Todd (University of Pennsylvania) (Presiding)

CCP AND THE ESTIMATION OF NONSEPARABLE DYNAMIC MODELS

Áureo de Paula (University College London)

RISKY, LUMPY HUMAN CAPITAL IN HOUSEHOLD PORTFOLIOS Felicia Ionescu (Federal Reserve Board)

LEVERAGING LOTTERIES FOR SCHOOL VALUE-ADDED: BIAS REDUCTION VS. EFFICIENCY Parag Pathak (Massachusetts Institute of Technology)

WHAT WE CAN LEARN ABOUT GENDER DIFFERENCES FROM INTERNATIONAL DATA AND IMMIGRANT GROUPS Robert Pollak (Washington University-St. Louis) (Discussant)

LOCAL PUBLIC GOODS AND PROPERTY TAX COMPLIANCE: EVIDENCE FROM RESIDENTIAL STREET PAVEMENT

Climent Quintana-Domeque (University of Oxford)